



**ASTEC
ASTEC LIFESCIENCES LIMITED**

**Familiarisation Programme for Independent Directors
[In terms of Regulation 25(7) of the
Securities and Exchange Board of India (Listing Obligations and
Disclosure Requirements) Regulations, 2015]**

Background

The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 require listed companies to conduct familiarisation programme for the Independent Directors so as to familiarize them with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc. ASTEC LIFESCIENCES LIMITED facilitates the members of its Board to familiarise themselves with all these aspects.

The details of such familiarization programme(s) are being disclosed on the Company's website and a web link thereto shall be given in the Annual Report.

Practices followed by the Company on a continuous basis

All the Independent Directors are made aware of their roles and responsibilities at the time of appointment through a formal letter of appointment, which also stipulates various terms and conditions of their appointment.

All Independent Directors are provided from time to time an overview of:

- Criteria of independence applicable to Independent Directors as per Clause 49 of the Listing Agreement on Corporate Governance and the Companies Act, 2013;
- Role, Functions, Duties, Responsibilities and Liabilities of Independent Directors;
- Directors Responsibility Statement forming part of the Board's Report;
- Vigil Mechanism including Policy formulation, disclosures, Code of Conduct for Independent Directors
- Financial controls, Corporate Social Responsibility (CSR) initiatives adopted by the Company, Board effectiveness, Strategic direction, Company's performance update on periodic basis etc.
- Audit Committee review and approval process
- Risk Management Systems & Framework
- Board Evaluation Process and Procedures

Details of programme conducted during Financial Year 2015-16

| Number of Independent Directors | Number of Independent Directors who attended the Programme | Number of Programmes attended | Number of Hours attended |
|--|---|--------------------------------------|---------------------------------|
| 5 (Five) | 5 (Five) | 1 Programme | 1 hour |