



Astec LifeSciences Ltd.

Date: August 31, 2020

To,
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai-400 051

Ref.: BSE Scrip Code No. “533138”

Ref.: “ASTEC”

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Sale of Equity Stake in Astec Europe Sprl (Belgium, Europe), a subsidiary of the Company

Dear Sirs,

This is to inform that in terms of the Share Purchase Agreement executed by and amongst Astec LifeSciences Limited (“the Company”), Mr. Charles Delautre-Drouillon and Astec Europe Sprl (a 50.10% subsidiary of the Company in Belgium, Europe) on August 31, 2020, the Company has sold off its entire equity stake in Astec Europe Sprl to Mr. Charles Delautre-Drouillon and accordingly, Astec Europe Sprl ceases to be a subsidiary of the Company.

In this context, the details required to be disclosed as per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided hereunder:

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	During the Financial Year 2019-20, Turnover of Astec Europe Sprl was 0.07% of Consolidated Turnover of Astec LifeSciences Limited. As on March 31, 2020, the Networth of Astec Europe Sprl was Rs.(3.29) Lakh.
Date on which the agreement for sale has been entered into	August 31, 2020
The expected date of completion of sale/disposal	By September 30, 2020
Consideration received from such sale/disposal	Euro 1 (Euro One Only)



Regd. Office :
“Godrej One”, 3rd Floor,
Pirojshanagar, Eastern Express Highway,
Vikhroli (East), Mumbai-400079,
Maharashtra, India
Telephone No.: 022- 25188010
Fax No.: 022-22618289
Email id: astecinfo@godrejastec.com
Website: www.astecsl.com
CIN : L99999MH1994PLC076236



Astec LifeSciences Ltd.

Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	The buyer is Mr. Charles Delautre-Drouillon, who is not a promoter or does not belong to the promoter group or group companies of the Company.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable, the transaction is not a Related Party Transaction.
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

Please take the above on your records.

Thanking you,

Yours sincerely,

For Astec LifeSciences Limited

Tejashree Pradhan
Company Secretary & Compliance Officer
(FCS 7167)



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