



**Date:** 29<sup>th</sup> March, 2019

To,  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort,  
Mumbai – 400 001

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (East), Mumbai-400 051

**Ref.:** BSE Scrip Code No. “533138”

**Ref.:** “ASTEC”

**Sub: Outcome of the Board Meeting – Re-appointment of Mr. Ashok V. Hiremath as the “Managing Director” of the Company – Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“said Regulations”) read with Para A of Part A of Schedule III to the said Regulations**

Dear Sirs,

This is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e., on Friday, 29<sup>th</sup> March, 2019 (which commenced at 5.15 p.m. and concluded at 7.30 p.m.), has, on the recommendation of the Nomination and Remuneration Committee of the Board of Directors of the Company, re-appointed Mr. Ashok V. Hiremath as the “Managing Director” of the Company for a further period of 1 (one) year commencing from 1<sup>st</sup> April, 2019 upto 31<sup>st</sup> March, 2020. The re-appointment of Mr. Ashok V. Hiremath as the “Managing Director” of the Company is subject to approval of the Shareholders at the next General Meeting of the Company and other approval(s), as may be required.

**Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“said Regulations”) read with Para A of Part A of the Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel is given hereunder:-**

Sr. No.	Disclosure Requirement	Details
1.	Reason for Change viz., appointment, resignation, removal, death or otherwise	The present term of Mr. Ashok V. Hiremath as the “Managing Director” of the Company is expiring on 31 <sup>st</sup> March, 2019. He is re-appointed as the “Managing Director” of the Company for a further period of 1 (one) year commencing from 1 <sup>st</sup> April, 2019 upto 31 <sup>st</sup> March, 2020, subject to approval of the Shareholders in the next General Meeting of the Company and other approval(s), as may be required.



2.	Date of appointment / cessation (as applicable) and term of appointment	Upon recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company, at its Meeting held today, i.e., on Friday, 29 <sup>th</sup> March, 2019, has re-appointed Mr. Ashok V. Hiremath as the “Managing Director” of the Company for a further period of 1 (one) year commencing from 1 <sup>st</sup> April, 2019 upto 31 <sup>st</sup> March, 2020, subject to approval of the Shareholders in the next General Meeting of the Company and other approval(s), as may be required.
3.	Brief Profile (in case of appointment)	Mr. Ashok V. Hiremath, aged 63, is a graduate of the Institution of Engineers, Australia, Bachelor of Arts from the University of Oxford, holds a Master’s degree of Arts from the University of Oxford and Post Graduate Diploma in Chemical Engineering from the University of London. He possesses vast experience in agrochemical manufacturing industry. He has been actively involved in the affairs of the Company and has played a key role in the growth of the Company since 1994.
4.	Disclosure of relationships between the Directors (in case of appointment of Director)	Mr. Ashok V. Hiremath is a Promoter of the Company and is not related to any other Director of the Company and is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

Please take the above information on your records.

Thanking you,

Yours sincerely,

**For Astec LifeSciences Limited**

**Tejashree Pradhan**  
**Company Secretary & Compliance Officer**  
**(FCS 7167)**