

COMERCIALIZADORA AGRICOLA AGROASTRACHEM CIA LTDA
Balance sheet as at March 31, 2020
(All Figures are in INR)

| | Note | March 31, 2020 | March 31, 2019 |
|---------------------------------------|------|------------------|------------------|
| <u>ASSETS</u> | | | |
| <u>Non-current assets</u> | | | |
| Property, plant and equipment | | - | - |
| Financial Assets | | | |
| Other financial assets | | - | - |
| Total non current assets | | - | - |
| <u>Current assets</u> | | | |
| Financial Assets | | | |
| Trade receivables | 1 | - | 2,366 |
| Cash and cash equivalents | 2 | 23,275 | 27,170 |
| Total current assets | | 23,275 | 29,536 |
| Total assets | | 23,275 | 29,536 |
| <u>EQUITY AND LIABILITIES</u> | | | |
| <u>Equity</u> | | | |
| Equity share capital | 3 | 100,000 | 100,000 |
| Other equity | 4 | (903,692) | (1,038,181) |
| Total equity | | (803,692) | (938,181) |
| <u>Liabilities</u> | | | |
| <u>Non current liabilities</u> | | | |
| Financial liabilities | | | |
| Borrowings | | - | - |
| Other financial liabilities | | - | - |
| Other non-current liabilities | | - | - |
| Total non-current liabilities | | - | - |
| <u>Current liabilities</u> | | | |
| Financial liabilities | | | |
| Trade payables | 5 | 665,535 | 776,905 |
| Other current liabilities | 6 | 161,432 | 190,811 |
| Total current liabilities | | 826,967 | 967,716 |
| Total liabilities | | 826,967 | 967,716 |
| Total equity and liabilities | | 23,275 | 29,536 |

COMERCIALIZADORA AGRICOLA AGROASTRACHEM CIA LTDA
Statement of profit and loss for the year ended March 31, 2020
(All Figures are in INR)

| Particulars | Note | March 31, 2020 | March 31, 2019 |
|---|-------------|-----------------------|-----------------------|
| Income | | | |
| Other income | | - | - |
| Total income | | - | - |
| Expenses | | | |
| Finance costs | 7 | - | - |
| Other expenses | 8 | - | 4,993 |
| Total expenses | | - | 4,993 |
| Profit before tax | | - | (4,993) |
| Income tax expense: | | | |
| - Current tax | | - | - |
| - Deferred tax | | - | - |
| Total tax expense | | - | - |
| Profit/(Loss) for the year | | - | (4,993) |
| Other Comprehensive Income | | | |
| Items that will not be reclassified to profit or loss | | | |
| Remeasurements of post-employment benefit obligations | | - | - |
| Income tax related to the above item | | - | - |
| Items that will be reclassified to profit or loss | | | |
| Foreign operations – foreign currency translation differences | | 134,489 | 69,195 |
| | | 134,489 | 69,195 |
| Other comprehensive income (net of tax) for the year | | 134,489 | 69,195 |
| Total comprehensive income for the year | | 134,489 | 64,202 |

COMERCIALIZADORA AGRICOLA AGROSTRACHEM CIA LTDA

Notes to the financial statements

(All Figures are in INR)

Note 1 : Trade receivables

| Particulars | March 31, 2020 | March 31, 2019 |
|-----------------------------------|----------------|----------------|
| Unsecured : Considered Good | | |
| - Related parties (Refer Note 20) | - | - |
| - Other parties | - | 2,366 |
| TOTAL | - | 2,366 |

Note 2 : Cash and cash equivalents

| Particulars | March 31, 2020 | March 31, 2019 |
|-----------------------|----------------|----------------|
| Balances with Banks | | |
| - in Current Accounts | 23,275 | 27,170 |
| Cash on hand | - | - |
| TOTAL | 23,275 | 27,170 |

Note 3 : Share Capital

| Particulars | March 31, 2020 | March 31, 2019 |
|--------------------------|----------------|----------------|
| a Issued and Subscribed: | | |
| 400 shares of USD 1 each | 100,000 | 100,000 |
| TOTAL | 100,000 | 100,000 |

Note 4 - Other Equity

| Particulars | March 31, 2020 | March 31, 2019 |
|--------------------------------------|------------------|--------------------|
| Reserves & Surplus | | |
| Retained earnings | (1,085,957) | (1,085,957) |
| Foreign currency translation reserve | 182,265 | 47,777 |
| TOTAL | (903,692) | (1,038,181) |

(i) Retained Earnings

| Particulars | March 31, 2020 | March 31, 2019 |
|--|--------------------|--------------------|
| Opening balance | (1,085,957) | (1,080,965) |
| Net profit for the period | - | (4,993) |
| Items of other comprehensive income recognised directly in retained earnings | | |
| - Remeasurement of post-employment benefit obligation, net of tax | - | - |
| Closing balance | (1,085,957) | (1,085,957) |

(ii) Foreign currency translation reserve

| Particulars | March 31, 2020 | March 31, 2019 |
|------------------------|----------------|----------------|
| Opening balance | 47,777 | (21,418) |
| | 134,489 | 69,195 |
| Closing balance | 182,265 | 47,777 |

Note 5 : Trade payables

| Particulars | March 31, 2020 | March 31, 2019 |
|----------------|----------------|----------------|
| Trade payables | 665,535 | 776,905 |
| TOTAL | 665,535 | 776,905 |

Note 6 : Other current liabilities

| Particulars | March 31, 2020 | March 31, 2019 |
|----------------|----------------|----------------|
| Other payables | 161,432 | 190,811 |
| TOTAL | 161,432 | 190,811 |

Note 7 : Finance Costs

| Particulars | March 31, 2020 | March 31, 2019 |
|-----------------------|----------------|----------------|
| Other borrowing costs | - | - |
| TOTAL | - | - |

Note 8 : Other Expenses

| Particulars | March 31, 2020 | March 31, 2019 |
|-----------------------------|----------------|----------------|
| Legal and Professional fees | - | 4,993 |
| Miscellaneous Expenses | | |
| TOTAL | - | 4,993 |