



Astec LifeSciences Ltd.

Dated: 13th January, 2020

To,
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Ref.: BSE Scrip Code No. "533138"

Ref.: "ASTEC"

Sub: Corporate Governance Report as per Regulation 27(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 31st December, 2019.

Dear Sir,

Please find enclosed herewith, Corporate Governance Report as per Regulation 27(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 31st December, 2019.

Please take the same on your records.

Thanking you,

Yours sincerely,

For Astec LifeSciences Limited

Tejashree Pradhan
Company Secretary & Compliance Officer
(FCS 7167)



Encl.: As above



Regd. Office :
"Godrej One", 3rd Floor,
Pirojshanagar, Eastern Express Highway,
Vikhroli (East), Mumbai-400079,
Maharashtra, India
Telephone No.: 022- 25188010
Fax No.: 022-22618289
Email id: astecinfo@godrejastec.com
Website: www.astecsl.com
CIN : L99999MH1994PLC076236

ANNEXURE I

Format to be submitted by listed entity on quarterly basis

1. Name of Listed Entity - **Astec LifeSciences Limited**
 2. Quarter ending - **31-Dec-2019**

i. Composition Of Board Of Director

Title (Mr./ Ms)	Name of the Director	DIN	Category (Chairpersons /Executive/ Non-Executive/ Independent/ Nominée)	Sub Category	Initial Date of Appointment	Date of Appointment	Date of cessation	Tenure	Date of Birth	Whether special resolution passed?	Date of passing special resolution	No. of Directorship in listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity	No of memberships in Audit/ Stakeholder Committee (s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this list	Membership in Committees of the Company	Remarks



Pradeep

														ed ent ity		
Mr.	Nadir B. Godrej	00066195	C,NE D		12-Oct-2015	28-Jul-2017		26-Aug-1951	NA		6	1	4	2		
Mr.	Balram S. Yadav	00294803	NED		12-Oct-2015	01-Aug-2018		15-Jul-1964	NA		2	0	5	1	AC,SC,R C,NRC	
Mr.	Ashok V. Hiremath	00349345	ED	MD	25-Jan-1994	01-Apr-2019		31-May-1955	NA		1	0	1	0	AC,RC	
Mr.	Rakesh Dogra	07334098	NED		06-Nov-2015	26-Jul-2019		15-Feb-1967	NA		1	0	0	0		
Mr.	Arijit Mukherjee	07334111	ED		06-Nov-2015	04-May-2019		28-Jan-1970	NA		1	0	0	0		
Mr.	Sitendu Sharma	01956423	ID		27-Sep-2007	22-Sep-2015	63	31-Jul-1969	NA		1	1	2	1	AC,SC,R C	
Mr.	Vinod Malshe	00642540	ID		10-Mar-2008	22-Sep-2015	63	28-Feb-1947	NA		1	1	2	0	AC,SC,N RC	
Mrs.	Leena Raje	06961551	ID		23-Sep-2014	22-Sep-2015	63	20-Oct-1957	NA		1	1	1	0	AC,NRC	
Mr.	Brahma Nand Vyas	02796071	ID		29-Jan-2016	29-Jan-2016	47	07-Oct-1949	NA		1	1	1	0	AC	
Mr.	Vijay Kashinath Khot	03520249	ID		29-Jan-2016	29-Jan-2016	47	14-May-1949	NA		1	1	1	0	AC	

Company Remarks	
Whether Regular chairperson appointed	Yes
Whether Chairperson is related to MD or CEO	No

ii. **Composition of Committees**

a. **Audit Committee**

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Sitendu Sharma	ID	Chairperson	08-Apr-2008	
2	Balram S. Yadav	NED	Member	12-Oct-2015	
3	Ashok V. Hiremath	ED	Member	06-Nov-2015	
4	Vinod Malshe	ID	Member	06-Nov-2015	

Pradeep



5	Leena Raje	ID	Member	06-Nov-2015	
6	Vijay Kashinath Khot	ID	Member	21-Jul-2016	
7	Brahma Nand Vyas	ID	Member	01-Aug-2018	

Company Remarks	
Whether Permanent chairperson appointed	Yes

b. Stakeholders Relationship Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Balram S. Yadav	NED	Chairperson	12-Oct-2015	
2	Sitendu Sharma	ID	Member	08-Apr-2008	
3	Vinod Malshe	ID	Member	06-Nov-2015	

Company Remarks	
Whether Permanent chairperson appointed	Yes

c. Risk Management Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Ashok V. Hiremath	ED	Chairperson	30-May-2014	
2	Sitendu Sharma	ID	Member	18-Oct-2014	
3	Balram S. Yadav	NED	Member	26-Jul-2016	
4	Saurav Bhala	Member	Member	25-Oct-2017	

Company Remarks	
Whether Permanent chairperson appointed	Yes

d. Nomination and Remuneration Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Vinod Malshe	ID	Chairperson	08-Apr-2008	
2	Balram S. Yadav	NED	Member	12-Oct-2015	
3	Leena Raje	ID	Member	06-Nov-2015	



Pradeep

Company Remarks	
Whether Permanent chairperson appointed	Yes

iii. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of Independent Directors present
26-Jul-2019	25-Oct-2019	Yes	9	5

Company Remarks	
Maximum gap between any two consecutive (in number of days)	90

iv. Meeting of Committees

Name of the Committee	Date(s) of meeting during of the committee in the previous quarter	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Number of Directors present	Number of independent directors present
Audit Committee	26-Jul-2019		Yes	7	5
Audit Committee		25-Oct-2019	Yes	7	5

Company Remarks	
Maximum gap between any two consecutive (in number of days) [Only for Audit Committee]	90



Spradu

v. **Related Party Transactions**

Subject	Compliance status (Yes/No/NA)	Remark
Whether prior approval of audit committee obtained	Yes	
Whether shareholder approval obtained for material RPT	Not Applicable	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Disclosure of notes on related party transactions and Disclosure of notes of material related party transactions	
--	--

VI. **Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee - **Yes**
 - b. Nomination & remuneration committee - **Yes**
 - c. Stakeholders relationship committee - **Yes**
 - d. Risk management committee (applicable to the top 100 listed entities) - **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- **Yes**
5. a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - **Yes**
b. Any comments/observations/advice of Board of Directors may be mentioned here:

Name : **Tejashree Pradhan**
Designation : **Company Secretary & Compliance Officer**

Tejashree Pradhan

