



ASTEC
ASTEC LIFESCIENCES LIMITED

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

**[In terms of Regulation 25(7) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015]**

Background:

The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) require listed companies to conduct familiarization programmes for the Independent Directors so as to familiarize them with the Company, their roles, rights and responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc. **ASTEC LIFESCIENCES LIMITED** encourages and facilitates the Members of its Board of Directors to familiarize themselves with all these aspects.

The details of such familiarization programme(s) are being disclosed on the Company’s website and a web link thereto shall be given in the Annual Report.

Practices followed by the Company on a continuous basis:

All the Independent Directors are made aware of their roles and responsibilities at the time of appointment through a formal letter of appointment, which also stipulates various terms and conditions of their appointment.

All Independent Directors are provided from time to time an overview of:

- Criteria of independence applicable to Independent Directors as per Listing Regulations and the Companies Act, 2013;
- Role, Functions, Duties, Responsibilities and Liabilities of Independent Directors;
- Directors’ Responsibility Statement forming part of the Board’s Report;
- Vigil Mechanism including Policy formulation, disclosures, Code of Conduct for Independent Directors
- Financial controls, Corporate Social Responsibility (CSR) initiatives adopted by the Company, Board effectiveness, Strategic direction, Company’s performance update on periodic basis, etc.
- Audit Committee review and approval process
- Risk Management Systems & Framework
- Significant changes in the Indian Accounting Framework and Tax Updates
- Board Evaluation Process and Procedures

Details of Attendance of Independent Directors in Familiarization Sessions are as follows:

| Sr. No. | Name of the Independent Director | No. of the Sessions attended | | Duration of the Sessions attended | |
|---------|----------------------------------|------------------------------|----------------------|-----------------------------------|----------------------|
| | | F.Y. 2018-19 | Cumulative till date | F.Y. 2018-19 | Cumulative till date |
| 1. | Mr. Sitendu Sharma | 1 | 4 | 1 hour | 5 hours |
| 2. | Mr. Vinod Malshe | 1 | 4 | 1 hour | 5 hours |
| 3. | Dr. Leena Raje | 1 | 4 | 1 hour | 5 hours |
| 4. | Mr. Vijay Khot | 1 | 3 | 1 hour | 4 hours |
| 5. | Dr. B. N. Vyas | 1 | 4 | 1 hour | 5 hours |