



Rs. in Lakh (Except per Equity Share data)

Sr. No	Particulars	STANDALONE					
		3 months ended 31st December, 2018	Preceding 3 months ended 30th September, 2018	Corresponding 3 months ended in the previous year 31st December, 2017	Year to date figures for the current period ended 31st December, 2018	Year to date figures for the previous year ended 31st December, 2017	Year ended 31st March, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations (Refer Note 7 & 8)	11,942.56	11,272.11	7,428.50	29,714.33	24,248.43	37,084.52
II	Other Income (Refer Note 8)	303.34	185.26	168.82	536.03	632.69	810.62
III	Total Income (I+II)	12,245.90	11,457.37	7,597.32	30,250.36	24,881.12	37,895.14
IV	Expenses						
	Cost of materials consumed	8,487.15	8,064.51	4,452.40	23,073.20	15,617.99	22,421.97
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(549.31)	(1,119.13)	(111.17)	(4,375.70)	(282.12)	1,082.92
	Excise duty	-	-	-	-	326.10	326.10
	Employee benefits expense	686.80	637.05	558.62	1,944.33	1,622.63	2,170.82
	Finance costs	361.10	292.89	257.46	922.42	834.88	1,065.90
	Depreciation and amortisation expense	535.55	446.46	366.59	1,386.60	1,067.57	1,467.27
	Other expenses	1,196.19	1,345.73	1,184.35	3,737.94	3,202.44	4,207.59
	Total expenses (IV)	10,717.48	9,667.51	6,708.25	26,688.79	22,389.49	32,742.57
V	Profit / (loss) before exceptional items and tax (III - IV)	1,528.42	1,789.86	889.07	3,561.57	2,491.63	5,152.57
VI	Exceptional Items (Refer note 6)	-	-	415.21	-	415.21	415.21
VII	Profit / (loss) before tax (V+VI)	1,528.42	1,789.86	1,304.28	3,561.57	2,906.84	5,567.78
VIII	Tax Expense:						
	(1) Current tax	472.91	513.16	424.15	1,056.01	768.56	1,737.13
	(2) Deferred tax	61.50	119.73	35.31	197.31	224.41	206.99
	(3) Tax for earlier years	-	-	126.58	9.58	126.58	126.58
IX	Profit / (loss) for the period from continuing operations (VII-VIII)	994.01	1,156.97	718.24	2,298.67	1,787.29	3,497.08
X	Profit / (loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit / (loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit / (loss) for the period (IX + XII)	994.01	1,156.97	718.24	2,298.67	1,787.29	3,497.08
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	(3.50)	(3.50)	(10.21)	(10.50)	(30.62)	(14.00)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.15	1.26	3.53	3.67	10.60	4.85
	B (i) Items that will be reclassified to profit or loss	12.30	(34.86)	62.14	(13.93)	(98.21)	(29.29)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(4.56)	12.44	(21.50)	4.87	33.99	10.14
XV	Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit / (loss) and Other Comprehensive Income for the period)	999.40	1,132.31	752.20	2,282.78	1,703.05	3,468.78
XVI	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	1,954.92	1,954.62	1,952.77	1,954.92	1,952.77	1,952.77
XVII	Other Equity excluding Revaluation Reserve	-	-	-	-	-	15,015.92
XVIII	Earnings per equity share (Face Value of Rs.10/- per share) (for continuing & discontinued operations) (non-annualised) :						
	(1) Basic	5.09	5.92	3.68	11.76	9.16	17.91
	(2) Diluted	5.08	5.91	3.67	11.74	9.13	17.88

Notes:


- The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by Audit Committee and have been approved by the Board of Directors at its Meeting held on Friday, 25th January, 2019. These results have been subjected to a limited review by the Statutory Auditors of the Company.
- Financial Results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Company has initiated the process of merger with its holding company Godrej Agrovet Limited and is in the process of completing the necessary formalities in respect of the merger.
- The Company has only one reportable segment i.e. Agrochemicals as per Ind-AS 108 "Operating Segments" specified under Section 133 of the Companies Act, 2013.
- Figures of corresponding previous period have been re-grouped/re-classified wherever necessary, to conform to this period's classification.
- Exceptional Items (as disclosed in the columns "Year ended 31st March, 2018" and "Year to date figures for previous year ended 31st December, 2017") comprises (a) gain on mutually cancelled agreement for supply of product with one of its multi-national customer aggregating Rs. 1,932.83 Lakh; (b) inventory written off aggregating Rs. 727.83 Lakh; and (c) property, plant & equipment written off aggregating Rs. 789.79 Lakh.
- According to the requirements of Ind-AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the corresponding period nine months ended 31st December, 2017 and for the Financial Year ended 31st March, 2018 were and are reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ('GST') from 1st July, 2017 replacing Excise duty, Service Tax and various other indirect taxes. The revenue for the Quarters ended 31st December, 2018, 30th September, 2018, corresponding Quarter ended 31st December, 2017 and Nine Months ended 31st December, 2018 is reported net of GST. Had the previously reported revenues were shown net of excise duty, comparative revenue of the Company would have been as follows:

(Rs. in Lakh)

Particulars	3 months ended 31st December, 2018	Preceding 3 months ended 30th September, 2018	Corresponding 3 months ended in the previous year 31st December, 2017	Year to date figures for the current period ended 31st December, 2018	Year to date figures for the previous year ended 31st December, 2017	Year ended 31st March, 2018
Revenue from Operations (Net of Excise Duty)	11,942.56	11,272.11	7,428.50	29,714.33	23,922.33	36,758.42

- Consequent to clarifications published by The Institute of Chartered Accountants of India (ICAI), the amount of Export Incentives has been recognised as "Other Income" with effect from 1st April, 2018. In earlier periods, these export incentives were reported under "Revenue from Operations - Other Operating Revenue" in the Statement of Profit & Loss. This has no impact on reported Profit Before Tax (PBT).

For Astec LifeSciences Limited


 Ashok Hiremath
 Managing Director
 DIN :- 00349345
 Friday, 25th January, 2019, Mumbai



