

o/c



Astec LifeSciences Ltd.

Dated: 2nd December, 2015

To,
The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai - 400 001

To,
The Department of Corporate Services
National Stock Exchange Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra, Mumbai-400051,

Ref.: BSE Scrip Code No. "533138"

Ref: "ASTEC"

Sub: Adoption of revised Articles of Association of the Company

Dear Sir/Madam,

This is to inform you that the Shareholders of the Company vide a Special Resolution passed through Postal Ballot, results of which were declared on 26th November, 2015 have adopted a revised set of Articles of Association for the Company. In compliance with Clause 33 of Listing Agreement, please find enclosed herewith 6 copies of Articles of Association of the Company (one of which is a certified true copy).

Further, pursuant to Regulation 30 (2) read with Para A of Part A of Schedule III of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a brief description of the amendments made to the revised Articles of Association of the Company are set out below:

Godrej Agrovet Limited ("Purchaser") have purchased 88,11,474 (Eighty Eight Lac Eleven Thousand Four Hundred Seventy Four) Equity Shares of Face Value of Rs.10/- (Rupees Ten Only) each of the Company constituting 45.29% of the total equity share capital of the Company from the promoters of the Company pursuant to and in accordance with the terms of the Share Purchase Agreement dated August 28, 2015 ("SPA"). Further, pursuant to the execution of the SPA, the Purchaser has made an open offer for the acquisition of up to 50,67,259 (Fifty Lac Sixty Seven Thousand Two Hundred Fifty Nine) Equity Shares of Face Value of Rs.10/- (Rupees Ten Only) each of the Company constituting 26.05% of the total equity share capital of the Company from the public shareholders of the Company in compliance with Regulations 3(1) and 4 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. According to the terms of the SPA, the Purchaser and the promoters agreed to revise the Articles of Association of the Company, subject to applicable law, to incorporate certain shareholder rights of Mr. Ashok V. Hiremath, a promoter of the Company, vis-à-vis the Company and the Purchaser, in accordance with the terms of the SPA.

Kindly take the above information on your records.
Thanking You,

For Astec LifeSciences Limited

Tejpal Jariwala
Company Secretary & Compliance Officer
ACS 32441



Encl: A/a



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CIN : L99999MH1994PLC076236



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