



Astec LifeSciences Ltd.

# Responsible Procurement Policy

For ASTEC LifeSciences Limited  
May, 2023

Version 1.0



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Astec LifeSciences Ltd.

ASTEC LifeSciences, a subsidiary of Godrej Agrovet part of highly reputed “Godrej Group”, an Indian multinational conglomerate and a legacy that was established in the year 1897.

One of the imperative pillars of the Godrej Group’s Vision 2025 is Good & Green. It is based on the principle of shared value, a concept that promotes policies and operating practices that enhance the competitiveness of a company while also improving economic and social conditions in the communities in which it operates. To achieve our goals and ensure ethical conduct, it is empirical that our suppliers share our values and vision; and raise the sustainability standards in our supply chain. We acknowledge that long-term sustainable development of our suppliers is critical to our joint success and we value our relationship with suppliers who share the same approach and vision towards doing business.

We strive to

- Encourage the contractor, supplier, transporter, service provider and business partners to ensure total compliance to applicable legal and other requirements which have a significant impact on Occupational Health, Safety, Environment, Quality, and other applicable ESG (Environmental, Social and Governance) aspects
- Give priority to the purchase of locally available materials / products of high quality to minimize overall Environment footprint
- Procure goods and services from suppliers who comply with ASTEC supplier code of conduct
- Include criteria such as environmental and social impact in suppliers’ assessment along with criteria of quality while procuring goods and services
- Monitor supply chain for ESG related aspects mentioned in the ASTEC Supplier Code of Conduct which will help develop an action plan for the same
- Work with suppliers, vendors and business partners for continual improvement of processes. We welcome feedback from all stakeholders to strengthen our systems and processes

We will periodically review the policy to ensure that it continues to help us move towards our vision.

This policy is applicable to all contractors, suppliers, transporter, service provider and business partners of GAVL’s ASTEC LifeSciences Limited.

  
Anurag Roy

Chief Executive Officer  
ASTEC LifeSciences Limited



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