



Astec LifeSciences Ltd.

Date: 14th March, 2023

To,
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Ref.: BSE Scrip Code No. "533138"

Ref.: NSE Symbol "ASTEC"

Dear Sir / Madam,

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Credit Rating by ICRA Limited for Rs.981.0 Crore (enhanced from Rs.839.0 Crore) Bank Facilities and Rs.300 Crore Commercial Paper programme of Astec LifeSciences Limited

Pursuant to Regulation 30(6) read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), this is to inform you that ICRA Limited, vide its letters dated March 14, 2023, has:

- (a) Assigned / Re-affirmed "**ICRA AA- (Stable)**" rating (pronounced 'ICRA double A minus with Stable outlook') for long-term Bank facilities of Rs.556 Crore (Rupees Five Hundred and Fifty-Six Crore Only). Outlook on the long-term rating is revised from Positive to Stable.
- (b) Assigned / Re-affirmed "**ICRA A1+**" rating (pronounced 'ICRA A one plus') for short-term Bank facilities of Rs.425 Crore (Rupees Four Hundred and Twenty-Five Crore Only);
- (c) Re-affirmed "**ICRA A1+**" rating (pronounced as 'ICRA A one plus') to the existing Rs.300 Crore (Rupees Three Hundred Crore Only) Commercial Paper programme of the Company.

Further, pursuant to Regulation 30(8) of the SEBI Regulations, this intimation will also made available on the Company's website at www.astecls.com.

Kindly take the above on your records.

Yours faithfully,

For Astec LifeSciences Limited

Tejashree Pradhan
Company Secretary & Compliance Officer
(FCS 7167)



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